



UTAH TRANSIT AUTHORITY

# Deputy Chief Financial Officer



U T A

## ■ ABOUT UTA

Utah Transit Authority (UTA) provides our community with innovative, accessible, and efficient public transportation. UTA provides access to opportunities and a healthy environment for the people of the Wasatch Region. Here are just a few additional facts you might want to know:



- » Serves 6 counties (Box Elder, Davis, Salt Lake, Tooele, Utah, Weber)
- » Serve 77 Cities
- » The service area is 1,400 square miles
- » Transportation serves more than 80% of the state's population
- » Has 11 facilities and more than 2,400 acres of property
- » 162 shared Park and Ride lots

### **Mission**

We Move You.

The Utah Transit Authority moves Utah to a stronger economy, a cleaner environment, increased mobility, greater access to opportunity, and a better quality of life—all driven by safe, reliable transportation.

### **Vision**

Leading Utah's mobility solutions and improving quality of life





## ■ **Priorities**

### » **Moving Utahns to a better quality of life**

80% of Utah's population (75% of UTA's service area) resides within one-half mile of UTA's transit service, and the carbon footprint of UTA vehicles and facilities is reduced by 25%.

### » **Exceeding Customer Expectations**

We want to achieve a 45% increase—10% every two years—in our Net Promoter Score (How likely would you be to recommend UTA to your friends and family?)

### » **Achieving organizational excellence**

We want to receive industry recognition for operating a dynamic and forward-thinking public enterprise—a nimble, innovative, thriving environment for professional achievement.

### » **Building community support**

We want to create more than 100 alliances and affinity groups telling our stories in ways that influence transit-friendly outcomes.

### » **Generating critical economic return**

We want communities across the region and state to recognize the economic value and positive return on investment that UTA provides statewide.

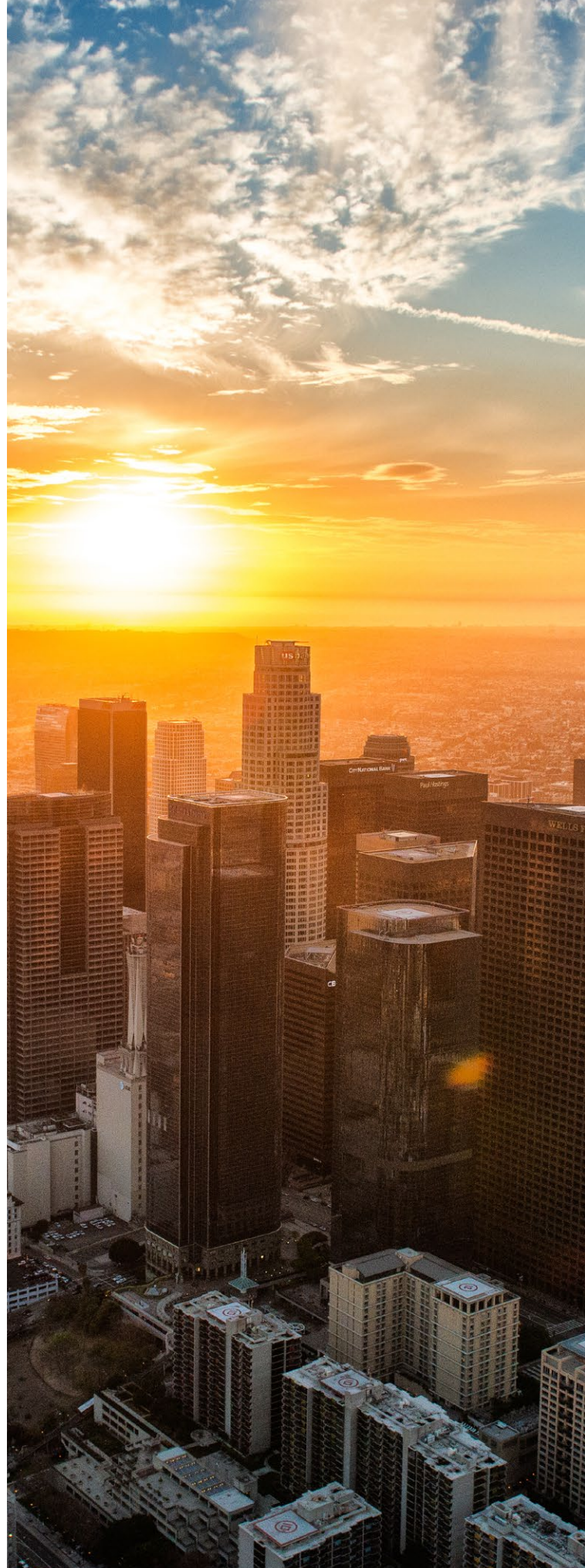
## ■ **Governance Structure**

The Utah Transit Authority is a public agency governed by a three-person, full-time Board of Trustees. Each member of the Board represents different geographic regions of UTA's service area. The Chair of the Board of Trustees is appointed by the Governor of the State of Utah. The Board of Trustees hires an Executive Director to lead the agency. Additionally, UTA uses a nine-member Local Advisory Council composed of appointees designated by a variety of Councils of Government to provide additional representation of UTA's constituents.

## ■ **Major Funding Sources**

In order to provide quality transit services along the Wasatch Front, UTA draws funding from a variety of sources, mainly a local option sales tax raised by the cities and counties it serves. Two thirds of UTA's funding comes from local sales taxes with another third made up of fares, federal and state funding, and other miscellaneous revenue streams.

To learn more, visit: <https://www.rideuta.com/>





## ■ THE POSITION

The Deputy Chief Financial Officer (DCFO) is critical to ensuring the day-to-day treasury and financial activities are performed effectively and on time. They will have extensive cash management and debt management experience with a debt portfolio of \$3.5 billion and growing. The DCFO will enjoy a fast-paced environment and manage a team of twelve, directly supervising the Fares Director and Claims and Insurance Manager.

### **Responsibilities:**

- » Manages the UTA's Treasury and related financial activities, including cash flow activities, and banking relationships.
- » Provides management and oversight for claims & insurance, fares, and revenue tracking.
- » Implements UTA's investment policy, including decisions on bond indentures, complying with the Utah Money Management Act.
- » Ensures internal controls are in place and effective to safeguard financial resources.
- » Assists with financial policy reform and updates and supports the finance organization with financial planning and analysis tasks.
- » Prepares advanced financial statements for operating and capital programs to inform short and long-range planning, analyzes data, monitors local and national trends, economic indicators, and best practices.
- » Develops metrics and dashboard tools to monitor financial health.
- » Provides guidance, advice and support to the CFO including acting in their absence and on various committees.





## ■ IDEAL CANDIDATE

The ideal candidate for the Deputy Chief Financial Officer position at UTA is a strategic and confident financial leader with extensive experience in treasury functions, including cash management, debt management, and investment oversight. They possess strong analytical and organizational skills, coupled with the ability to communicate complex financial information clearly to diverse stakeholders. This individual will support the CFO in financial policy reform and ensure compliance with internal controls and regulatory requirements, fostering a collaborative and results-oriented culture within the finance team. The role requires a proactive leader who is ready to take on a diverse set of responsibilities and drive financial excellence at UTA.

The ideal candidate will have a demonstrated capacity to learn quickly in a fast-moving environment and manage a large volume of work. The successful candidate will possess the following:

- » A hard-working no-nonsense approach
- » An intrinsic self-starter and confident decision maker
- » Ability to balance assertive leadership and develop strong relationships
- » An exceptional level of competence, combined with the ability to collaborate on decentralized processes
- » Quickly identify and embrace role on pending or in-progress work including a critical software transition
- » Demonstrate a strong capacity for thoroughness and the ability to cultivate positive working relationships
- » Adept at responding to evolving conditions
- » Effectively develop and communicate complex financial information to a wide variety of stakeholders
- » Assist the CFO with meeting goals, including the 2030 objectives.

Experience in pension obligations and the ability to manage debt and bonds, equipment lease programs, and familiarity with re-financing and debt issuance are highly desirable.

To perform the job successfully, candidates must have at least eight (8) years in a treasury function, preferably in banking, plus five (5) years supervisory experience. Master's Degree and public pension experience preferred.



## ■ COMPENSATION & BENEFITS

The salary range for this position is **\$150,000 - \$188,000 annually**. The compensation and benefit package will be competitive and negotiable depending on the experience and qualifications of the chosen candidate. It is complemented by an attractive benefits package, including:

- » Health, dental, vision, life/AD&D, short-term and long-term disability insurance (eligible after 30 days of employment), with Flexible Spending and Dependent Care accounts. Choice between Traditional Co-Pay or High Deductible Health Plans for medical coverage. HSA with company match available to employees enrolled in the HDHP. Benefit plans include coverage for domestic partners (eligibility affidavit required for coverage).
- » Onsite Health and Wellness Clinics for medical care at no cost to employees, spouses, domestic partners, and dependent children.
- » 22 days of accrued paid time off (13 vacation days and 9 sick days), which increases with tenure at UTA.
- » 10 paid holidays and two paid (2) floating holidays per year.
- » Retirement options - Pension Plan with 5-year vesting schedule and 457 Contribution Plan, available for immediate contributions and company matching.
- » Generous tuition reimbursement for higher education, available for any higher education degree (bachelor, master, or PHD). Course of study must be approved prior to enrollment.
- » Training, development, and career advancement opportunities.
- » Paid parental leave for birth, adoption, and child placement (after 12 months of employment).
- » Free transit passes for employees, their spouses, and their dependent children.
- » Employee assistance program – includes counseling, legal services, financial planning, etc.
- » UTA Well – a comprehensive wellness program designed to support employees and dependents in their health and wellness goals.
- » Free on-site fitness facilities and discounted membership to VASA Fitness.

For more information on UTA's Total Rewards benefits package, please visit:

<https://jobs.jobvite.com/rideuta/#benefits>



## ■ TO APPLY

*Join us on the journey to shape the future of public transportation in Greater Utah.*

To be considered for this exceptional career opportunity, submit your resume, cover letter, and a list of six work-related references (two supervisors, two direct reports, and two colleagues) by the first resume review date of **Friday, July 26, 2024**. Your resume should reflect years and months of employment, beginning/ending dates, as well as the size of staff and portfolio you have managed.

**To review the position and apply, visit:** <https://www.cpshr.us/recruitment/2366>


For additional information about this position, please contact:



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UTA is proudly an Equal Opportunity Employer. Everyone is welcome and included here. We believe a diverse and inclusive team leads to greater creativity, opportunity, and problem-solving. We all benefit from having different perspectives for our team, about our communities, and how we can operate better.